

AVIARA COMMON
INCOME STATEMENT

MARCH 31, 2022

| DESCRIPTION | ACTUAL | CURRENT BUDGET | PERIOD VARIANCE | YEAR ACTUAL | TO BUDGET | DATE VARIANCE |
|--------------------------|-----------|-------------------|--------------------|----------------|--------------|------------------|
| INCOME | | | | | | |
| OPERATING INCOME | | | | | | |
| RESIDENTIAL ASSESSMENT | 11,146.00 | 10,476.00 | 670.00 | 34,710.00 | 31,428.00 | 3,282.00 |
| DELINQUENT RESID ASSMNT | .00 | 424.00 | 424.00- | .00 | 1,272.00 | 1,272.00- |
| TOTAL OPERATING INCOME | 11,146.00 | 10,900.00 | 246.00 | 34,710.00 | 32,700.00 | 2,010.00 |
| TRANSFER/COMMON AREA RES | 1,150.00- | 1,150.00- | .00 | 3,450.00- | 3,450.00- | .00 |
| TRANSFER/STREET RESERVE | 600.00- | 600.00- | .00 | 1,800.00- | 1,800.00- | .00 |
| TOTAL INCOME | 9,396.00 | 9,150.00 | 246.00 | 29,460.00 | 27,450.00 | 2,010.00 |
| EXPENSES | | | | | | |
| OPERATING EXPENSES | | | | | | |
| MAINTENANCE & REPAIR | | | | | | |
| LANDSCAPE MAINTENANCE | 1,285.00 | 1,285.00 | .00 | 3,855.00 | 3,855.00 | .00 |
| WEED CONTROL | .00 | .00 | .00 | 70.00 | .00 | 70.00- |
| PEST CONTROL | 72.10 | 65.00 | 7.10- | 216.30 | 195.00 | 21.30- |
| POOL & FTN MAINT | 285.00 | 315.00 | 30.00 | 1,035.00 | 945.00 | 90.00- |
| POOL REPAIRS | 492.95 | 250.00 | 242.95- | 761.51 | 750.00 | 11.51- |
| SPRINKLER MAINTENANCE | 188.00 | 250.00 | 62.00 | 775.00 | 750.00 | 25.00- |
| JANITORIAL | 330.00 | 330.00 | .00 | 660.00 | 990.00 | 330.00 |
| CONTRACT SERVICE | 195.00 | 600.00 | 405.00 | 679.75 | 1,800.00 | 1,120.25 |
| PARKING PATROL | 200.00 | .00 | 200.00- | 600.00 | .00 | 600.00- |
| TOTAL MAINT. & REPAIR | 3,048.05 | 3,095.00 | 46.95 | 8,652.56 | 9,285.00 | 632.44 |
| PARTS & SUPPLIES | | | | | | |
| POOL CHEM & SUPPLIES | 12.56 | 150.00 | 137.44 | 291.54 | 450.00 | 158.46 |
| PLANTS, BUSHES, & TREES | 85.00 | .00 | 85.00- | 3,825.00 | .00 | 3,825.00- |
| SCALP & OVERSEEDING | .00 | .00 | .00 | 780.00 | .00 | 780.00- |
| TOTAL PARTS & SUPPLIES | 97.56 | 150.00 | 52.44 | 4,896.54 | 450.00 | 4,446.54- |
| UTILITIES | | | | | | |
| ELECTRIC | 1,110.68 | 1,330.00 | 219.32 | 3,342.35 | 3,990.00 | 647.65 |
| PROPANE | 430.40 | 475.00 | 44.60 | 1,412.23 | 1,425.00 | 12.77 |
| WATER | 663.66 | 1,300.00 | 636.34 | 3,684.90 | 3,900.00 | 215.10 |
| TOTAL UTILITIES | 2,204.74 | 3,105.00 | 900.26 | 8,439.48 | 9,315.00 | 875.52 |
| ADMINISTRATIVE | | | | | | |
| AUDIT/TAX PREP/STAT AGE | .00 | 325.00 | 325.00 | 5.00 | 325.00 | 320.00 |
| LEGAL & ACCOUNTING | .00 | .00 | .00 | 210.00- | 135.00 | 345.00 |
| COLLECTIONS | 15.00 | 100.00 | 85.00 | 30.00 | 300.00 | 270.00 |

AVIARA COMMON
INCOME STATEMENT

MARCH 31, 2022

| DESCRIPTION | CURRENT PERIOD | | YEAR TO DATE | | DATE | |
|-------------------------------------|------------------|-----------------|------------------|------------------|------------------|------------------|
| | ACTUAL | BUDGET | VARIANCE | ACTUAL | BUDGET | VARIANCE |
| MEETING ROOM RENT | 47.50 | .00 | 47.50- | 47.50 | .00 | 47.50- |
| INSURANCE | 323.58 | .00 | 323.58- | 970.78 | 550.00 | 420.78- |
| WEBSITE | .00 | .00 | .00 | 300.00 | 300.00 | .00 |
| MANAGEMENT FEES | 995.00 | 1,095.00 | 100.00 | 2,985.00 | 3,285.00 | 300.00 |
| PRINTING & REPRODUCTIONS | 291.17 | .00 | 291.17- | 363.81 | .00 | 363.81- |
| NEWSLETTERS | .00 | .00 | .00 | .00 | 160.00 | 160.00 |
| COUPONS/STATEMENTS | 162.54 | 194.00 | 31.46 | 487.62 | 598.00 | 110.38 |
| POSTAGE | 196.77 | 60.00 | 136.77- | 248.97 | 420.00 | 171.03 |
| RECORDS STORAGE | 50.00 | 50.00 | .00 | 100.00 | 150.00 | 50.00 |
| INCOME TAXES | 275.00 | 325.00 | 50.00 | 325.00 | 325.00 | .00 |
| POOL LICENSE | .00 | 495.00 | 495.00 | 495.00 | 495.00 | .00 |
| TOTAL ADMINISTRATIVE | 2,356.56 | 2,644.00 | 287.44 | 6,148.68 | 7,043.00 | 894.32 |
| TOTAL OPERATING EXPENSE | 7,706.91 | 8,994.00 | 1,287.09 | 28,137.26 | 26,093.00 | 2,044.26- |
| NET OPERATING PROFILE/LOSS | 1,689.09 | 156.00 | 1,533.09 | 1,322.74 | 1,357.00 | 34.26- |
| RESERVE INCOME & EXPENSE | | | | | | |
| INTEREST INCOME | 11.02 | 5.00 | 6.02 | 31.68 | 15.00 | 16.68 |
| RESERVE EXPENSE | 4,783.65- | .00 | 4,783.65- | 5,464.80- | .00 | 5,464.80- |
| COMMON AREA RESERVE | 1,150.00 | 1,150.00 | .00 | 3,450.00 | 3,450.00 | .00 |
| STREET RESERVE | 600.00 | 600.00 | .00 | 1,800.00 | 1,800.00 | .00 |
| TOTAL RESERVE & EXPENSE | 3,022.63- | 1,755.00 | 4,777.63- | 183.12- | 5,265.00 | 5,448.12- |
| NET PROFIT / (LOSS) | 1,333.54- | 1,911.00 | 3,244.54- | 1,139.62 | 6,622.00 | 5,482.38- |

ASSETS

CURRENT ASSETS

| | |
|--------------------|-----------|
| CIT OPERATING | 30,713.15 |
| CIT RESERVE | 17,658.62 |
| CIT STREET RESERVE | 55,536.49 |

TOTAL CURRENT ASSETS 103,908.26

TOTAL ASSETS 103,908.26

LIABILITIES & CAPITAL

CAPITAL

| | |
|---------------------------|------------|
| RETAINED EARNINGS/COMMON | 102,768.64 |
| PROFIT /(LOSS) FOR PERIOD | 1,139.62 |

TOTAL CAPITAL 103,908.26

TOTAL LIABILITIES & CAPITAL 103,908.26

AVIARA TOWNHOMES
INCOME STATEMENT
MARCH 31, 2022

| DESCRIPTION | ACTUAL | CURRENT BUDGET | PERIOD VARIANCE | YEAR ACTUAL | TO BUDGET | DATE VARIANCE |
|----------------------------|----------|----------------|-----------------|-------------|-----------|---------------|
| INCOME | | | | | | |
| OPERATING INCOME | | | | | | |
| RESIDENTIAL ASSESSMENT | 2,175.00 | 2,400.00 | 225.00- | 6,380.00 | 7,200.00 | 820.00- |
| TOTAL OPERATING INCOME | 2,175.00 | 2,400.00 | 225.00- | 6,380.00 | 7,200.00 | 820.00- |
| OPERATING TRANSFER TO RES | 600.00- | 600.00- | .00 | 1,800.00- | 1,800.00- | .00 |
| ROOF RESERVE ALLOC | 600.00- | 600.00- | .00 | 1,800.00- | 1,800.00- | .00 |
| TOTAL INCOME | 975.00 | 1,200.00 | 225.00- | 2,780.00 | 3,600.00 | 820.00- |
| EXPENSES | | | | | | |
| OPERATING EXPENSES | | | | | | |
| MAINTENANCE & REPAIR | | | | | | |
| LANDSCAPE MAINTENANCE | 495.00 | 495.00 | .00 | 1,485.00 | 1,485.00 | .00 |
| PEST CONTROL | 27.90 | 25.00 | 2.90- | 83.70 | 75.00 | 8.70- |
| SPRINKLER MAINTENANCE | .00 | 75.00 | 75.00 | .00 | 225.00 | 225.00 |
| CONTRACT SERVICE | .00 | 200.00 | 200.00 | .00 | 600.00 | 600.00 |
| TOTAL MAINT. & REPAIR | 522.90 | 795.00 | 272.10 | 1,568.70 | 2,385.00 | 816.30 |
| PARTS & SUPPLIES | | | | | | |
| TOTAL PARTS & SUPPLIES | .00 | .00 | .00 | .00 | .00 | .00 |
| UTILITIES | | | | | | |
| TOTAL UTILITIES | .00 | .00 | .00 | .00 | .00 | .00 |
| ADMINISTRATIVE | | | | | | |
| INSURANCE | 500.00 | 700.00 | 200.00 | 1,500.00 | 2,100.00 | 600.00 |
| TOTAL ADMINISTRATIVE | 500.00 | 700.00 | 200.00 | 1,500.00 | 2,100.00 | 600.00 |
| TOTAL OPERATING EXPENSE | 1,022.90 | 1,495.00 | 472.10 | 3,068.70 | 4,485.00 | 1,416.30 |
| NET OPERATING PROFILE/LOSS | 47.90- | 295.00- | 247.10 | 288.70- | 885.00- | 596.30 |
| RESERVE INCOME & EXPENSE | | | | | | |
| INTEREST INCOME | 4.29 | 1.00- | 5.29 | 13.09 | 3.00- | 16.09 |
| RESERVE ALLOC | 600.00 | .00 | 600.00 | 1,800.00 | .00 | 1,800.00 |
| ROOF RSV ALLOC | 600.00 | 600.00 | .00 | 1,800.00 | 1,800.00 | .00 |

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AVIARA TOWNHOMES
INCOME STATEMENT
MARCH 31, 2022

| DESCRIPTION | ACTUAL | CURRENT BUDGET | PERIOD VARIANCE | YEAR ACTUAL | TO BUDGET | DATE VARIANCE |
|-------------------------|----------|-------------------|--------------------|----------------|--------------|------------------|
| TOTAL RESERVE & EXPENSE | 1,204.29 | 599.00 | 605.29 | 3,613.09 | 1,797.00 | 1,816.09 |
| NET PROFIT / (LOSS) | 1,156.39 | 304.00 | 852.39 | 3,324.39 | 912.00 | 2,412.39 |

AVIARA TOWNHOMES
BALANCE SHEET
MARCH 31, 2022
MARCH 1, 2022 - MARCH 31, 2022

ASSETS

CURRENT ASSETS

| | |
|-------------------------|-------------------------|
| CIT TOWNHOMES OPERATING | 3,228.00 |
| CIT TOWNHOMES RESERVE | <u>34,048.21</u> |
| TOTAL CURRENT ASSETS | <u>37,276.21</u> |
| TOTAL ASSETS | <u><u>37,276.21</u></u> |

LIABILITIES & CAPITAL

CAPITAL

| | |
|-----------------------------|-------------------------|
| RETAINED EARNINGS/TOWNHOMES | 33,951.82 |
| PROFIT /(LOSS) FOR PERIOD | <u>3,324.39</u> |
| TOTAL CAPITAL | <u>37,276.21</u> |
| TOTAL LIABILITIES & CAPITAL | <u><u>37,276.21</u></u> |